PROVINCE OF QUEBEC CITY OF CÔTE SAINT-LUC

BY-LAW NO. 2518

BY-LAW SETTING THE RATE FOR TRANSFER DUTIES APPLICABLE TO TRANSFERS FOR WHICH THE BASIS OF IMPOSITION EXCEEDS \$1,000,000

At the Regular Council Meeting of the Côte Saint-Luc City Council, held at the City Hall, 5801 Cavendish Boulevard, on Tuesday, September 4, 2018 at 8:00 p.m. at which were present:

Mayor Mitchell Brownstein, B. Comm., B.C.L., L.L.B

Councillor Sidney Benizri

Councillor Dida Berku, B.C.L.

Councillor Mike Cohen, B.A.

Councillor Steven Erdelyi, B.Sc., B.Ed.

Councillor Ruth Kovac, B.A.

Councillor Mitch Kujavsky, B. Comm.

Councillor David Tordjman, Eng.

ALSO PRESENT:

Ms. Tanya Abramovitch, City Manager

Ms. Nadia Di Furia, Associate City Manager

Me Jonathan Shecter, Co-City Manager and City Clerk, acted as Secretary of the meeting

PROVINCE OF QUEBEC **CITY OF CÔTE SAINT-LUC**

By-Law No. 2518

WHEREAS article 2 of the Act respecting duties on transfers of immovables (CQLR, c. D-15.1) authorizes a municipality to set the rate for transfer duties

applicable to certain transfers;

It is hereby enacted as follows:

ARTICLE 1

In this by-law, the following words mean:

« Act »: the Act respecting duties on transfers of immovables (CQLR, c. D-15.1);

« basis of imposition »: the basis of imposition for transfer duties within the meaning

of article 2 of the Act;

« City »: the City of Côte Saint-Luc; and

« transfer »: any transfer as defined in article 1 of the Act.

ARTICLE 2

The rates for transfer duties applicable on the transfer of an immovable situated in whole or in part within the territory of the City, for the part of the basis of imposition

which exceeds \$1,000,000, is 2.5%.

ARTICLE 3

This by-law comes into force for property transfers as of January 1, 2019 according

to the law.

(s) Mitchell Brownstein

MITCHELL BROWNSTEIN

MAYOR

(s) Jonathan Shecter

JONATHAN SHECTER

CITY CLERK

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ADOPTED ON:

September 26-2018 IN FORCE ON:

CERTIFIED TRUE COPY